

Elpro International Ltd

17th Floor, Nirmal, Nariman Point
Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000
F +91 22 2202 7995

CIN: L51505MH1962PLC012425

January 8, 2026

To,
BSE Limited
Phiroze Jeejeebhoy
Towers Dalal Street
Mumbai - 400 001

Dear Sir / Ma'am,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Elpro International Limited (“the Company”) has acquired equity shares of “Sundrop Brands Limited (Formerly known as Agro Tech Foods Limited)”. The disclosure pursuant to Regulation 30 of the SEBI Listing Regulations read with Para A of Part A of Schedule III of the SEBI Listing Regulations, is attached as “**Annexure A**”.

This is for your information and record.

Thanking you,

For Elpro International Limited

Deepak
Kumar
Ajmera

Digitally signed by
Deepak Kumar
Ajmera
Date: 2026.01.08
20:03:32 +05'30'

**Deepak Kumar Ajmera
Chief Financial Officer**

Encl. as above

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Annexure A

Sr. No.	Particulars	Details								
1.	Name of the target entity, details in brief such as size, turnover etc.:	<p>Name of the target entity: Sundrop Brands Limited (Formerly known as Agro Tech Foods Limited)</p> <p>Consolidated Turnover as per last audited financials (FY 2024-25):</p> <table border="1"><thead><tr><th>Particulars</th><th>Amount (in INR Crores)</th></tr></thead><tbody><tr><td>Revenue from Operations</td><td>898.87</td></tr><tr><td>Other income</td><td>2.32</td></tr><tr><td>Total</td><td>901.19</td></tr></tbody></table>	Particulars	Amount (in INR Crores)	Revenue from Operations	898.87	Other income	2.32	Total	901.19
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Total	901.19									
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms-length”:	No								
3.	Industry to which the entity being acquired belongs:	Manufacturing, marketing and selling of a wide range of Food Products and Edible Oils								
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):	Investment Purpose								
5.	Brief details of any governmental or regulatory approvals required for the acquisition:	N.A.								
6.	Indicative time period for completion of the acquisition:	N.A.								
7.	Nature of consideration - whether cash consideration or share swap and details of the same:	Cash consideration								

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8.	Cost of acquisition or the price at which the shares are acquired:	INR 39.18 Crores																			
9.	Percentage of shareholding / control acquired and/or number of shares acquired:	Fresh Acquisition: 5,47,946 Equity Shares (Previous Holding: 9,000 Equity Shares) (Total Holding with Fresh Acquisition: 5,56,946 Equity Shares)																			
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):	<p>Brief Background:</p> <p>Sundrop Brands Limited (formerly known as Agro Tech Foods Limited) is a public Limited company, engaged in the business of manufacturing, marketing and selling of a wide range of Food Products and Edible Oils. The food categories in which the Company competes includes Ready to Cook Snacks, Ready to Eat snacks, Spreads & Dips, Breakfast Cereals and Chocolate Confectionery. The Company is listed both on the National Stock Exchange (NSE) and Bombay Stock Exchange (BSE).</p> <p>Line of Business:</p> <p>Edible Oils and Food Products</p> <p>Website of the entity:</p> <p>www.sundropbrands.com</p> <p>Date of Incorporation:</p> <p>21/11/1986</p> <p>Consolidated Turnover of last 3 Financial Years:</p> <table><thead><tr><th rowspan="2">Particulars</th><th colspan="3">Amount (in INR Crores)</th></tr><tr><th>FY 2024-25</th><th>FY 2023-24</th><th>FY 2022-23</th></tr></thead><tbody><tr><td>Revenue from Operations</td><td>898.87</td><td>759.67</td><td>849.71</td></tr><tr><td>Other income</td><td>2.32</td><td>1.48</td><td>0.22</td></tr><tr><td>Total</td><td>901.19</td><td>761.15</td><td>849.93</td></tr></tbody></table> <p>Country in which the target has presence:</p> <p>India and having one (1) Plant and one (1) office outside India</p>	Particulars	Amount (in INR Crores)			FY 2024-25	FY 2023-24	FY 2022-23	Revenue from Operations	898.87	759.67	849.71	Other income	2.32	1.48	0.22	Total	901.19	761.15	849.93
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